

APPENDIX

WILTSHIRE PENSION FUND COMMITTEE – MEMBERS’ TRAINING PLAN 2015-2017

TRAINING NEED	PROPOSED DELIVERY METHODS							COMPLETION TARGET DATE
	Member’s Handbook	Members’ Briefing Notes (Electronic)	Short Seminars (before Committee meeting)	Internal Training Events (Internal & External Speakers)	External Conferences & Training Seminars	E-Learning (e.g.. Webcasts, Videos)	One-to-One Briefing with an officer	
GENERAL TRAINING								
General overview of LGPS	✓							Review June 2016
Members’ individual needs on specific areas arising during the year		✓			✓	✓	✓	As required - notify Head of Pensions
New Members induction session				✓			✓	May 2015 June 2017
Specific items on committee agendas		✓	✓					As required
SPECIFIC ISSUES IDENTIFIED FROM MEMBERS SELF ASSESSMENTS								
General Pension Framework								
<ul style="list-style-type: none"> • Terms of Reference for Pension Committee, Investment Sub-Committee & Local Pension Board 	✓		✓					July 2015
<ul style="list-style-type: none"> • LGPS discretions policies 			✓					July 2015
<ul style="list-style-type: none"> • Update following Government’s response to consultation on the review of the LGPS 		✓		✓	✓			September 2015
<ul style="list-style-type: none"> • Review of the Fund’s communication policy & tools 	✓			✓				May 2016

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Pensions Legislation & Governance: <ul style="list-style-type: none"> • Role of the Pension Regulator, National Scheme Advisory Board & Local Pension Board • Review of the importance on data quality and implications of the end of contracting out in 2016 • Overview of all the relevant sources of legislation that impact on the Fund 	✓			✓				May 2015
	✓			✓				May 2015
	✓							May 2016
Pension Accounting & Auditing standards: <ul style="list-style-type: none"> • Update on the new reporting requirements for the Fund's Annual Report 			✓					September 2015
Financial Services procurement: <ul style="list-style-type: none"> • Current public procurement policy & procedures • Brief overview of UK & EU procurement legislation • Awareness of support services suppliers and contract monitoring 	✓							May 2017
	✓							May 2017
	✓			✓				May 2017

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Investment Performance & Risk Management: <ul style="list-style-type: none"> Monitoring asset returns relative to liabilities and monitoring funding level risk Understanding the purpose of "flight paths" & asset liability matching Implications of setting different investment strategies for employers 	✓	✓		✓	✓			September 2015
		✓		✓	✓			September 2015
				✓				April 2016
Financial markets & products knowledge: <ul style="list-style-type: none"> Review of asset allocation and investment strategy Limits placed by regulation on investment activities in the LGPS Environmental, Social and Governance considerations for investing Specific investment opportunities 		✓		✓				June 2015 / 2016 / 2017
	✓			✓				September 2016
				✓				September 2017
		✓		✓	✓			As required
Actuarial methods, standards and practices: <ul style="list-style-type: none"> Review purpose of the Funding Strategy Statement Triennial Valuation refresher Considerations in relation to outsourcings and bulk transfers 	✓			✓				April 2016
			✓	✓				April 2016
	✓			✓				April 2017

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CHAIRMAN / VICE CHAIRMAN TRAINING								
<ul style="list-style-type: none"> • Strategic forward planning • Stakeholder feedback • Appreciation of changes to scheme rules 					✓		✓ ✓	on-going on-going Invite to be circulated to relevant ones